



Wall Township Public Schools Board of Education

BUDGET WORKSHOP SESSION

DEBT SERVICE, TAX LEVY, & STATUS OF BUDGET

Tuesday, February 25, 2025

Presented by,

Brian Smyth, School Business Administrator

2025-2026 Debt Service

Referendum 2022 - \$ 66,599,000

- Debt Service Budget - \$ 4,328,335
- Debt Service State Aid - \$ 1,298,500
- Debt Service Tax Levy - \$ 3,029,834

2025-2026 School Tax

Debt Service Tax Levy

- Prior Debt Averaged \$0.038 per \$100 of Assessed Value
- Referendum projected \$0.051 per \$100 of Assessed Value
- 2025-26 Debt Service estimated to be \$0.044 per \$100

State Aid Numbers Have Not Been Released

2025-2026 School Tax

General Fund Tax Levy - \$78,818,888

- Includes 2% increase + Health Benefit Waiver
- Allowable 2% Over Prior Year - \$ 1,513,497
- Health Benefit Waiver - \$ 1,630,540
- Use of Banked Cap - (not applicable)
- Averaged Assessed Home is \$ 493,600

2025-2026 School Budget

Budget Revenues & Appropriations

- Budget Revenues - \$ 90,446,198
- Budget Appropriations - \$ 91,181,080
- (over)/under Budget - \$ (734,882)

2025-2026 School Budget

Budget Calendar

- Budget Workshop - February 25, 2025
- Finance & Facilities - March 11, 2025
- Approve Tentative Budget - March 18, 2025
- Public Hearing & Final Budget - April 29, 2025



THANK YOU!

#WallTogether